DRIVEWEALTH

Account Transfer Form

<u>Use this Account Transfer Form for transfer your assets from a transfer agent/ Contra Broker to DriveWealth, LLC.</u>

<u>Instructions:</u> Complete this form and attach a complete copy of your most recent account statement for the account that you are requesting a transfer from. The account statement <u>must be dated within 90 days</u> in order for your transfer request to be processed.

1. YOUR DRIVEWEALTH ACCOUNT INFORMATION

The registration of the account being transferred should match your DriveWealth account and the Tax ID for both the DriveWealth account and the account being transferred.

Account Number (only one per form):

____

Account Name/Title:

____

Social Security Number:

____

Secondary Social Security Number (if applicable):

____

Account Type (select one):

- ☐ Individual – (non IRA)
- ☐ Joint
- ☐ Trust
- ☐ UGMA/ UTMA
- ☐ Estate
- ☐ Traditional or Rollover IRA
- ☐ Roth IRA
- ☐ Beneficiary IRA (Inherited)
- ☐ Beneficiary Roth IRA (Inherited)
- ☐ Other ________________________

2. YOUR DELIVERING ACCOUNT INFORMATION

*As stated in section 1 both registration and Tax IDs for the DriveWealth account and your delivering account **should match.***

Account Number (only one per form):

____

Account Name/Title:

____

Social Security Number:

____

Secondary Social Security Number (if applicable):

____

Contra Firm/ Delivering Firm Name:

____

Contra Firm/ Delivering Firm Address:

____

Contra Firm/ Delivering Firm Phone Number:

____

Contra Firm/ Delivering Firm email address:

____

Contra Firms DTC/ACAT Clearing Number

____

Account Type (select one):

- ☐ Individual – (non IRA)
- ☐ Joint
- ☐ Trust
- ☐ UGMA/ UTMA
- ☐ Estate
- ☐ Traditional or Rollover IRA
- ☐ Roth IRA
- ☐ Beneficiary IRA (Inherited)
- ☐ Beneficiary Roth IRA(Inherited)
- ☐ Other ________________________

If there are any issues with processing your transfer, we will communicate that to you. We may request that you supply additional documentation in order to process a transfer.

3. TRANSFER INSTRUCTIONS – PLEASE COMPLETE ONLY ONE OF THE FOLLOWING SECTIONS (A OR B)

A. **BROKERAGE ACCOUNT TRANSFER (*unless otherwise indicated, DriveWealth will process a Full Transfer*) <u>Type of Transfer:</u>**

☐ **Full Transfer** – To transfer your entire account, check here

☐ **Partial Transfer** – List specific security and/or cash amounts below. Please note that only whole shares can be requested. Fractional amounts cannot be transferred. Please contact the delivering firm regarding your options.

Asset Description (*please list the symbol or CUSIP*)	**Quantity** (*indicate a specific number*)
1.	
2.	
3.	
4.	
5.	
6.	
7.	
8.	
9.	
10.	

B. **MUTUAL FUND TRANSFER**

Complete this section only if your Mutual Funds are held directly with the fund company. If your brokerage account at the Contra Firm/Delivering Firm contains Mutual Funds and/or stocks complete the Brokerage Account Transfer in section A, above.

Type of Transfer:

- **In-Kind Transfer** – your position will transfer to DriveWealth without being liquidated.
- **Liquidation Transfer** – your position must be sold prior to delivery to DriveWealth.

Fund Name	**Mutual Fund Account Number**	**Quantity** (*indicate a specific number or state "All"*)	**Handling** (*check one*)	**Gains and Dividends** (*applicable only if you selected In-Kind, check only one*)
1.			☐ In-Kind ☐ Liquidate	☐ Re-invest ☐ Cash
2.			☐ In-Kind ☐ Liquidate	☐ Re-invest ☐ Cash
3.			☐ In-Kind ☐ Liquidate	☐ Re-invest ☐ Cash
4.			☐ In-Kind ☐ Liquidate	☐ Re-invest ☐ Cash

- If you are transferring more funds than fit in the above table, please include an attached list for the complete list of funds. You must provide a statement (dated within 90 days) to ensure proper handling and processing of your Mutual Funds transfer.

AUTHORIZATION. Unless otherwise indicated, I authorize DriveWealth to liquidate any non-transferable assets that are part of my account and transfer the resulting credit balance to my account at DriveWealth.

If a fund is unable to be held by DriveWealth, I authorize the Delivering Firm to liquidate and transfer as cash.

☐ Wire (fees may apply)

☐ Check

Initial: _____________ Date: _____________

4. ONE AND THE SAME LETTER (*IF APPLICABLE*)

If you are transferring an account, and the name(s) at DriveWealth and your Delivering Firm do not exactly match but are still one and the same person, please complete this section. This section should be utilized if your name has changed due to one or more of the following: marriage, divorce, spelling error, other name change such as Sr., Jr., etc.. If your last name has changed (potentially from marriage or divorce), you must supply legal documentation to evidence. Legal documentation includes a state issued driver's license, passport, or government ID.

I, ______________________________ (*please print name*), am One and the Same person as ______________________________ (*please print name*) as stated on the Delivering Firm account.

Please sign your name both ways as it appears on the Delivering Firm account and DriveWealth account.

X ____
Account Owner Signature (Delivering Firm)

X ____
Account Owner Signature (DriveWealth Account)

____
Date

____
Date

5. TERMS AND CONDITIONS; AUTHORIZATIONS

ALL DRIVEWEALTH ACCOUNT HOLDERS (Customers or Trustees) as indicated by the account registration in section 1 agree as follows:

- If my DriveWealth account is a qualified retirement account, I have amended the applicable plan so that it designates DriveWealth, LLC as successor custodian. If my DriveWealth account is an Individual Retirement Account (IRA), I have adopted an IRA plan so that it names DriveWealth, LLC as successor custodian.
- Unless otherwise indicated in the instructions above, please transfer, in-kind, all assets into my account with DriveWealth, LLC. I understand that to the extent any assets in my account are not readily transferable, with or without any penalties, such assets may not be transferred within the timeframes required by applicable regulations. I understand that I will be contacted by DriveWealth, LLC with regard to any assets that are not transferable. As fractional shares of stock are not transferable, any and all fractional shares held at the Delivering Firm will be liquidated upon the transfer of the whole shares. The Delivering Firm may or may not charge a fee for this liquidation.
- Unless otherwise indicated in the instructions above, I authorize you to liquidate any nontransferable proprietary money market fund assets that are part of my account and transfer the resulting credit balance to the successor custodian. I authorize the Delivering Firm to deduct any outstanding fees due to transfer from the credit balance, or if the credit balance in my account is insufficient to satisfy any outstanding fees due to you, I authorize you to liquidate the assets in my account to the extent necessary to satisfy such obligation.
- If certificates or other instruments in my account are in the Delivering Firm's possession, I instruct the Delivering Firm to transfer them in food deliverable form, including affixing any necessary tax waivers, to enable the successor custodian to transfer them in its name for the purpose of sale, when and as directed by me.
- I understand that upon receiving a copy of this transfer instruction, for a full account transfer, the Delivering Firm will freeze my account and cancel all open orders. I understand that no new orders may/will be taken.
- I affirm that I have destroyed or returned to the Delivering Firm all credit/debit cards and/or unused checks issued to me in connection with my account that is transferring.
- DriveWealth will not accept or honor any oral or written instructions to purchase or sell securities with the proceeds of the cash and/or transferred securities prior to DriveWealth's actual receipt of your assets and the completion of the transfer process. You are responsible for monitoring your account to determine when the transfer process has been completed and the cash and/or securities have arrived at DriveWealth. If the assets that I'm transferring are considered non-standard assets at DriveWealth, LLC, I realize that I may be charged a set-up and/or maintenance fee for such positions.

6. SIGNATURES

ALL DRIVEWEALTH ACCOUNT HOLDERS (Customers or Trustees) as indicated by the account registration in section 1 must sign. By signing this form, you understand that you have carefully read, understood, and agreed to the provisions of this document and its terms and conditions. You certify that the information provided by you on this form is true. Your signature authorizes us to process the transfer of your assets from the Delivering Firm to DriveWealth, LLC.

X____

Account Owner Signature

____

Date

X____

Co-Account Owner Signature

____

Date

7. LETTER OF ACCEPTANCE – FOR OFFICE USE ONLY

DriveWealth, LLC is approved by the Internal Revenue Service (IRS) to act as a non-bank custodian. DriveWealth, LLC agrees to serve as the successor custodian for the account of the above named individual and agrees to accept the assets being transferred.

X____

DriveWealth Representative Signature

____

DriveWealth Representative Name Printed

____

Date

The representative's signature above authorizes DriveWealth, LLC to accept this exchange.

8. DELIVERY INSTRUCTIONS (FOR OFFICIAL USE ONLY)

Receiving Firm Name:	DriveWealth, LLC
Receiving Firm Address:	15 Exchange Pl, 10th Floor, Jersey City NJ, 07302
All DTC-Eligible Securities:	*All deliveries must include the customer's name and DriveWealth account number*
Mutual Fund Registration Instructions:	*Please contact operations@drivewealth.com for delivery instructions. All deliveries must include the customer's name and DriveWealth account number*
ACATs	DTC: 2402 (Drivewealth) Account: 17 Digit Alpha Numeric Number